



**ANNUAL MEMBERSHIP MEETING
AGENDA
February 17, 2021**

- I. Call Meeting to Order and Determine Quorum (Del)
- II. Approval of Minutes from Annual Meeting February 19, 2020 Board Meeting (attached)
- III. President's Report (attached)
- IV. Treasurer's Annual Report (attached)
- V. Grants Report (attached)
- VI. Approval of Slate of 2021 Board of Directors:
 - A. By acclamation: Del Borgsdorf and Norma MacDonald
 - B. By Board reappointment: Betsy Michalek, Terre Sylvester and Karen Stamatakos
 - C. Returning members: Peter Griggs, Rick Brann, Jill Fenton and John Yahres
- VII. Adjournment

Organizational Meeting for the Board of Directors immediately following.

ZOOM LINK:

<https://us02web.zoom.us/j/88566129208?pwd=MjlQdFFvTGsza2g3SEFGU3hYVTVBVQT09>



ANNUAL MEETING MINUTES February 19, 2020

Present: Del Borgsdorf, Jill Fenton, DeAnn Ferris, Peter Griggs, Edie Haack, Bill Matthews, Deb Sanders, Chris Zimpher

Del Borgsdorf talked about the vision of the Foundation Board for 2020. Some of the goals are to continue to plan our financial future, be more creative in planning events, and balance utilization of interest to sustain grant giving.

After a motion by Peter Griggs and a second by Bill Matthews the minutes of the 2019 Annual Meeting were approved.

Peter Griggs gave a summary of the Treasurer's Report for 2019. On a motion by DeAnn Ferris and a second by Chris Zimpher, the report was accepted.

Bob Gilcrest, Chair of the Grants Committee, gave a summary of Grant Cycle 15. He reminded everyone about the grants luncheon coming up on March 11, when 18 organizations will receive grants. Bob thanked the Grants Committee for their hard work.

Del Borgsdorf reported that the proposed Bylaw Amendment to Article 11, Powers of the Board of Directors, part 2a and 2b by striking the 75% restriction on the use of funds for grants and gifts from each section, was approved by 93% of the votes that were cast. To detail, with one member voting at this meeting, the vote tally was 70 Yes / 6 No.

Deb Sanders, Chair of the Nominating Committee announced by acclamation that Peter Griggs will serve another term and Rick Brann will fill the position of outgoing Board member Bill Matthews. She also welcomed Betsy Michalek, Norma MacDonald, Karen Stamatakos and Terre Sylvester, who were appointed by the Board to fill four mid-term vacancies. On a motion by Deb and a second by Peter Griggs, it was unanimously approved.

There were no other items for discussion and the meeting was adjourned at 2:20pm.

Respectfully submitted,

DeAnn Ferris
Secretary



PRESIDENT'S REPORT

Annual Meeting

February 17, 2021

This was our Charles Dickens year... "It was the best of times, it was the worst of times."

We kicked off the year 2020 in high gear, awarding 19 local nonprofits grants totaling over \$77,000 at our grants luncheon in March. All who attended were captivated by the stories shared by the grant recipients. Unfortunately, this was also our last in-person meeting due to COVID-19.

In May, the Board provided \$20,000 in supplemental funding to assist our grant recipients with meeting service delivery challenges because of coronavirus constraints. This put 2020 at our highest level of annual grant giving since we were established in 2005 at nearly \$100,000.

This level of giving was made possible by Bylaw amendments approved by the membership in 2019 and 2020. With these changes in place, we established new financial guidelines as follows:

- 100% of annual contributions and event proceeds will be dedicated to our grant program;
- Foundation Fund interest may be utilized annually to support grants based upon Board decision; and
- Endowment Fund will be retained with no withdrawals recommended.

The Board has approved \$74,500 in grants for Cycle 16, and these are highlighted in the Grants Annual Report. This is the first time our awards have exceeded our income which puts our focus for 2021 on increasing membership giving and fundraising efforts.

With COVID concerns still in the forefront and the need for creative ways to raise funds, our Development Committee chaired by Karen Stamatakos launched our first ever online auction and proceeds from that event will be recorded soon.

I sincerely appreciate the good work of our local nonprofits, our Foundation volunteers and the amazing generosity of our VGCC members. It is a great privilege to serve as your President of The Venice Golf and Country Club Foundation.

Respectfully submitted,
Del Borgsdorf
President



TREASURER'S REPORT

Annual Meeting

February 17, 2021

The year 2020 was a challenging, yet ultimately a successful year for your Foundation.

A high bar for both contributions and grants was set in 2019, in part due to a \$20,000 member donation. We began 2020 as a normal year, but quickly felt the impacts from COVID-19. This resulted in the inability to hold our traditional golf fundraiser which typically provided a substantial portion of annual funds raised. However, recurring 2020 member contributions were strong. That, along with the February fundraiser prior to the pandemic impact, still provided a solid level of contributions.

These generous donations as well as the strong underlying financial position of the Foundation allowed for a record level of grants in the traditional spring grant cycle totaling over \$77,000 to 19 local agencies. In addition, as the needs in the community grew during the year, the Board awarded an additional \$20,000 to the grant recipients to allow them to address specific needs brought about by COVID.

Your Foundation continues to operate in a sound financial manner while continuing to address the needs of the local community. Attached is a summary of 2020 finances.

Respectfully submitted,
Rick Brann
Treasurer



2020 FINANCIAL SUMMARY

Gulf Coast Community Foundation Funds:

General Fund		Endowment Fund	
Beginning Balance	\$ 259,183.70	Beginning Balance	\$ 142,333.88
Additions:		Additions:	
Contributions	57,130.64	Contributions	0.00
Dividends/Interest	3,135.97	Dividends/Interest	1,776.49
Realized Gain/(Loss)	4,781.80	Realized Gain/(Loss)	3,807.21
Unrealized Gain/(Loss)	14,581.44	Unrealized Gain/(Loss)	12,304.43
Disbursements:		Disbursements:	
Grants	(97,019.00)	Grants	0.00
Admin Expense	(1,459.11)	Admin Expense	(905.99)
Increase/Decrease	(18,848.26)	Increase/Decrease	16,982.14
Ending Balance	\$ 240,335.44	Ending Balance	\$ 159,316.02

NOTE: General Fund Ending Balance was reduced by \$74,500 on February 1, 2021 for Cycle 16 Grants.

BB&T Operating Account:

2020 Operating Expenses	(2,720)
Year End Balance	\$ 4,982

2020 Fundraisers:

Bourbon & Bowties/Pinot & Pearls

Proceeds	\$ 10,585
Expenses	(1,077)
	\$ 9,508 (net proceeds included in general fund contributions)



GRANTS REPORT Annual Meeting February 17, 2021

The VGCC Foundation Grant Cycle 16 ended with the awarding of \$74,500 in grant funding to 17 local nonprofit agencies. See attached for detail.

The 12-member Grants Committee began work last October by reviewing and evaluating 47 grant applications requesting over \$198,000. The Committee spent the month of November independently reviewing each application in accordance with the criteria established by the Foundation. During December and January, the Committee contacted the 17 top-ranked organizations.

Due to the COVID-19 pandemic, the Committee could not make the traditional onsite visits as has been done in the past. All of the organizations were sensitive to the concerns and arranged interviews with Committee members virtually or via telephone, and a few were able to visit on site with appropriate precautions in place.

The Committee met in January to discuss their interviews and observations, and they unanimously supported each recommendation. These were then presented to and approved by the Board in January. The Committee thanks the Board for supporting each of the selected recipients with the full amount of their funding request.

I recognize and thank the following Grants Committee members for their time and commitment:

Sue Beldotti, Fran Congdon, Barb Davidson, Cyndy Gilchrest, Marcia Mathews,
Brian McMillan, Ana Victoria Puchi, Barbara Senior, Sharon VanBaaren, Greg White
and Toni Yahres.

Respectfully submitted,
Bob Gilchrest
2020-21 Grants Committee Chair



2020-21 GRANT RECIPIENTS

- 1. BIG BROTHERS BIG SISTERS OF THE SUNCOAST, INC.: \$5,000**
Background screening for volunteer mentors; Zoom technology and internet security.
- 2. CHILD PROTECTION CENTER: \$5,000**
Supporting therapy programs for children who are victims of child physical and/or sexual abuse.
- 3. CHILDREN FIRST, INC: \$5,000**
Providing scholarships for low income, at-risk children six-weeks to five-years-old to learn in a safe place from a qualified teacher; also giving parents the opportunity to work or go to school.
- 4. CHILDREN'S GUARDIAN FUND: \$3,000**
Supporting their Normalcy and Enrichment Program that provides basic needs to children and young adults in foster and state care.
- 5. THE CIRCUS ARTS CONSERVATORY: \$5,000**
Transitioning the circus arts science program for 400+ 5th graders in South County into all digital format to meet Sarasota County School District curriculum instructional guidelines.
- 6. ENGLEWOOD COMMUNITY CARE CLINIC, INC.: \$3,000**
Providing blood-glucose test strips to those diabetic patients without health insurance or financial resources to pay for them.
- 7. FAMILY PROMISE OF SOUTH SARASOTA COUNTY: \$5,000**
Providing emergency funds to help families through a crisis period, covering things such as emergency shelter, gas cards or bus passes to get to work, short-term daycare needs, work supplies or clothing, and other emergency assistance.
- 8. HABITAT FOR HUMANITY SOUTH SARASOTA COUNTY, INC.: \$3,000**
Providing windows for Habitat home being built in North Port.
- 9. HAVEN: \$3,000**
Transporting adults with disabilities from South County to/from The Haven to participate in a variety of vocational and life-skills training and employment opportunities, and for transportation to/from off-site work assignments, special events and community service activities.

2020-21 GRANT RECIPIENTS

10. ITN SUNCOAST: \$4,000

Providing rides under their Road Scholar Program to low/moderate income seniors (age 60 and above) in the South County area, especially those with vision challenges, for any purpose at any time when driving themselves is either not safe, not affordable or not practical.

11. LAUREL CIVIC ASSOCIATION: \$5,000

Providing scholarships for at-risk youth from low-income families for after-school homework assistance and addressing household food insecurities.

12. LOVELAND CENTER, INC.: \$5,000

Installation of an engaging sensory room for individuals with intellectual and developmental disabilities who are served at the North Port facility.

13. MOTHERS HELPING MOTHERS, INC.: \$5,000

Providing safe new car seats to families in need, especially those who have been hard hit by the pandemic which has caused a 50% increase in new clients.

14. OUR MOTHER'S HOUSE: \$4,000

Replacing kitchen cabinets in seven apartments provided to single mothers and their preschool children who would otherwise be homeless.

15. SOUTHEASTERN GUIDE DOGS, INC.: \$5,000

Providing dog food, annual veterinary visits, vaccinations and flea/tick preventatives for the nine Venice clients through the new Alumni Support Program.

16. STATE COLLEGE OF FLORIDA FOUNDATION: \$4,500

Providing one-year scholarships to three students in South County who are enrolled in the nursing program to help meet the growing demand for registered nurses.

17. WOMEN'S RESOURCE CENTER: \$5,000

Providing virtual mental health counseling, support groups, employment training and career development in South County.

TOTAL GRANTS: \$74,500

Board Approved: January 20, 2021